Business Impact Estimate

Proposed ordinance's title/reference: **ORDINANCE 33-25**:

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, THAT PROVIDES FOR THE ANNEXATION OF A PARCEL OF LAND LYING IN SECTION 4, TOWNSHIP 44 SOUTH, RANGE 24 EAST, LEE COUNTY, FLORIDA, AS MORE PARTICULARLY DESCRIBED HEREIN; PROVIDING FOR REDEFINITION OF CITY OF CAPE CORAL, FLORIDA, BOUNDARIES; PROVIDING FOR CITY OF CAPE CORAL FIRE DEPARTMENT, POLICE DEPARTMENT, AND UTILITY SERVICES; PROPERTY LOCATED AT 2800 NE PINE ISLAND ROAD AND 1481 BARRETT ROAD, NORTH FORT MYERS, FLORIDA; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare):

The public purpose of this ordinance is to annex 2 parcels, (+/- 7.99 Acres) of property along NE Pine Island RD and Barrett RD from unincorporated Lee County into the City Limits of Cape Coral. This is a voluntary annexation request originating from the property owner of the subject parcels and in accordance with F.S. 171.093.

- 2. An estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the City of Cape Coral, if any:
- (a) An estimate of direct compliance costs that businesses may reasonably incur;

Non-Applicable. The proposed ordinance is for the annexation of 2 undeveloped parcels into City limits and has no bearing on existing businesses and therefore no associated compliance costs.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

Not Applicable. No new charges or fees other than those already established within the Land Development Code.

(c) An estimate of the City of Cape Coral's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

Not Applicable. No new charges, fees, or associated costs other than those already established within, and associated with implementation of, the Land Development Code.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

Non-Quantifiable. The proposed ordinance is to annex 2 parcels into the city limits of Cape Coral and does not impact any existing or potential businesses within the City. The ordinance seeks to add potentially viable developable land into the City, however factors such as likelihood of future development, changes in land use, and individual development practices inhibit any estimate that may be produced. Additionally, were any such developments to occur, the City could not provide a estimate of impacted businesses due to non-quantifiable and non-calculatable information regarding said impact of development on any and all businesses.

4.	Additional	information	the	aovernina	body	deems	useful (if anv	<mark>/</mark>):
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None